

Message Text

UNCLASSIFIED

PAGE 01 OTTAWA 00065 082312Z

70

ACTION EUR-25

INFO OCT-01 ISO-00 COME-00 EB-11 TRSE-00 STR-08 INT-08

SCEM-02 L-03 H-03 TAR-02 SPC-03 AID-20 NSC-10 RSC-01

CIEP-02 SS-20 OMB-01 CEA-02 CIAE-00 FRB-02 INR-10

NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01 PA-04 PRS-01

USIA-15 DRC-01 /181 W

----- 046342

R 082302Z JAN 74

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 2444

INFO ALL AMCONSULS IN CANADA

UNCLAS OTTAWA 0065

E.O. 11652: N/A

TAGS: ENRG, ETRD, CA

SUBJECT: CANADIAN OIL EXPORT TAX ACT.

REF : OTTAWA 0054

1. OIL EXPORT TAX ACT PASSED BY COMMONS LAST NIGHT (JANUARY 7) IS COMPROMISE FORCED ON GOVERNMENT BY PROGRESSIVE CONSERVATIVES AND NEW DEMOCRATIC PARTY, DELETING PART I (SEE REFTEL) WHICH PROPOSED PERMANENT TAX CHARGE MECHANISM.

2. AS AMENDED, LEGISLATION LIMITED TO TEMPORARY CONTINUATION OF CURRENT EXPORT TAX PROCEDURE IN EFFECT SINCE OCTOBER, SETTING THE PER BARREL RATES FOR FEBRUARY AND MARCH AT \$6.40. THE DIVISION OF THE TAX BETWEEN FEDERAL GOVERNMENT AND OIL PRODUCING PROVINCES WILL CONTINUE TO BE 50-50, WITH PROVISIO THAT FOR FEBRUARY AND MARCH THE GOVERNMENT IS UNDER NO COMMITMENT TO EXPEND ITS 50 PERCENT SHARE IN THESE SAME PROVINCES ON RESEARCH AND DEVELOPMENT AS IT IS FOR MONTHS OF OCTOBER-JANUARY.

SCHMIDT

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 OTTAWA 00065 082312Z

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORTS, PETROLEUM, TAXES
Control Number: n/a
Copy: SINGLE
Draft Date: 08 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974OTTAWA00065
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: OTTAWA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740156/aaaacayb.tel
Line Count: 60
Locator: TEXT ON-LINE
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: OTTAWA 0054
Review Action: RELEASED, APPROVED
Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 01 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01 OCT 2002 by WorrelSW>; APPROVED <19-Nov-2002 by shawdg>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CANADIAN OIL EXPORT TAX ACT.
TAGS: ENRG, ETRD, CA
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005